

# Arpan Shah & Associates

Chartered Accountants

303, SHOPPERS PLAZA- 4 ,OPP. BSNL Telephone  
Exchange, C.G.Road , Ahmedabad - 380009  
91-79-48977123 , 26464632 M. : 9824407788  
Emailid: arpanshahca@yahoo.com  
arpan@caarpanshah.com

## AUDITOR'S REPORT

NAME OF THE PUBLIC TRUST : **MANIBA COLLEGE OF EDUCATION B.ED** managed and run  
by **Shree Monark Education Trust.**  
FINANCIAL YEAR : 2018 - 2019

We have audited the Accounts of the above named Trust for the Period ended 31<sup>ST</sup> March,2018,  
and beg to report that :

1. The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;
2. Receipts and disbursements are properly and correctly shown in the accounts ;
3. The Cash balance and Vouchers in the custody of the manager or Trustee on the date of the audit are in the agreement with accounts ;
4. Books, Deed, Accounts Voucher and other documents and records required by us were produced before us.
5. an inventory, certified by the trustee of the movables of the Trust has/has not been maintained ; --- NOT APPLICABLE ---
6. the Manager/Trustee appeared before us and furnished the necessary information required by us.
7. No Property or Funds of the Trust were applied for any object or purpose other than the objects or Purposes of Trust ;
8. the amounts outstanding for more than one year are Rs. --NIL--
9. tender were not invited for repairs or construction as the expenditure involved did/did not exceed Rs. 5,000/- ; --- NOT APPLICABLE --
10. no money of the Public Trust has been invested contrary to the provisions of section 35 ;
11. no alienations of immovable property has been made contrary to the provisions section 36 ;

We have further to report that, the said accounts give a true and fair view: -

- i) In the case of the balance sheet, of the state of affairs of the trust as at 31<sup>ST</sup> March,2019 and
- ii) In case of the profit and loss account, of the loss of its accounting year ending on 31<sup>ST</sup> March,2019.

**FOR, ARPAN SHAH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**Place : Ahmedabad**

**Date : 25/09/2019**

**ARPAN SHAH**  
**(PROPRIETOR)**  
**M.NO. 116736**  
**FRN NO.125049W**

**SCHEDULE III**  
(SEE RULE 17 (1))

Name of Public Trust: M/s MANIBA COLLAGE OF EDUCATION B.Ed Trust No: E/13584/Ahmedabad Date of Registration: 17/04/2001  
Address of Trust: At Post Vahelal, Naroda-Dahegam Road, Ta. Dascroi, Ahmedabad-382330, Phone No: 02718247215  
E-mail : hgceahmedabad@gmail.com  
Balance Sheet as on 31/03/2019.  
Bank Account No. of Trust for transaction of Foreign : N. A.  
contribution..... F.C.R.A No..... Date.....

FUNDS AND LIABILITIES	S No.	Amount Rs.	PROPERTY AND ASSETS	S No.	Amount Rs.
<b>Trust Funds or Corpus</b>			Immovable Properties(suitably classified giving mode of valuation)	<b>4</b>	439745
Balance as per last balance sheet		NIL	Additions or deductions (including those for depreciation)		NIL
Adjustment during the year (give details)		NIL	if any, during the year		NIL
Other earmarked Funds (Created under the provisions of the Trust-deed or scheme or out of the income)			Investments (Suitably classified, giving mode of valuation)		NIL
Depreciation Fund		NIL	Furniture and fixtures		NIL
Sinking Fund		NIL	Balance as per last Balance Sheet		NIL
Reserve Fund		NIL	Additions or deductions(including those for depreciation)		NIL
Any other Fund		NIL	If any, during the year		NIL
<b>Loans(secured or unsecured)</b>			<b>Loans(Secured or unsecured)</b>		
From trustees		NIL	Good / doubtful		NIL
From others		NIL	Loans scholarships		NIL
			Other Loans		NIL
<b>Liabilities</b>			<b>Advances</b>		
For Expenses		0	To trustees		NIL
For Advances	<b>1</b>	230200	To employees		NIL
For rent and other deposits		NIL	To contractor		NIL
For sundry credit balances		NIL	To lawyers		NIL
			To others: D P Negi		0
<b>Inter Branch Account</b>	<b>2</b>	5792725	<b>Income Outstanding</b>		
			Rent		NIL
			Interest		NIL
			Other income		NIL
			<b>Cash and Bank Balance</b>	<b>3</b>	
			(a) Cash On hand		272
			(a)In current account and fixed deposit account		270758
			(b)In F.C.R.A. Account No. or fix deposit Account(give names of banks and branches)		NIL
			( c ) With trustee (give name)		NIL
			(d)With the manager (give name)		NIL
			<b>Income and Expenditure Account</b>		0
			Balance as per last balance sheet		5312150
			Less appropriation ,if any		
			Less : Deficit of the year		
			As per income and Expenditure Account		
<b>Total</b>		<b>6022925.00</b>	<b>Total</b>		<b>6022925.00</b>

As per our report of even date  
For Arpan Shah & Associates  
Chartered Accountants  
FRN - 125049W

Arpan M. Shah  
Proprietor  
Membership No. - 116736  
Place : Ahmedabad  
Date : 25/09/2019

The above Balance Sheet to the best of my/our belief contains a true account of the funds and liabilities and of the property and Assets of the Trust.

For MANIBA COLLAGE OF EDUCATION  
FOR MANIBA COLLEGE OF EDUCATION (B.ED.)

Trustee

Trustee

AUTHO. SIGNATORIES

Place : Ahmedabad  
Date : 25/09/2019


**SCHEDULE IX**  
(SEE RULE 17 (1))

Name of Public Trust: M/s MANIBA COLLAGE OF EDUCATION B.Ed Trust No: E/13584/Ahmedabad Date of Registration: 17/04/2001  
 Address of Trust: At Post Vahelal, Naroda-Dahegam Road, Ta. Dascroi, Ahmedabad-382330, Phone No: 02718247215  
 E-mail : hgceahmedabad@gmail.com  
 Income and Expenditure Account for the year ending 31/03/2019.  
 Bank Account No. of Trust for transaction of Foreign : N. A.  
 contribution..... F.C.R.A No..... Date.....

EXPENDITURE	S No.	Rs.	INCOME	S No.	Rs.
To Expenditure in respect of properties			By Rent (accrued / realized)		NIL
Rates, Taxes, Cesses		NIL	By Income From Tution Fees		6485000
Repairs and Maintenance		NIL	By interest (accrued/realized)		NIL
Salaries			On Securities		NIL
Insurance		NIL	On Loans		NIL
Depreciation (by way of provision or adjustments)	4	313274	On Bank Account(interest)	6	22500
Other Expenses(interest)		NIL	By Dividend		NIL
To Establishment expense		NIL	By Donations in cash or kind		NIL
To remuneration(in the case of a math)		NIL	Domestic		NIL
To the head of the math,including his Household expenditure,if any.		NIL	International F.C.R.A. No. and Date		NIL
To legal expenses		NIL	By Income from other sources(Vatav Kasar)		18837
To audit Fees		NIL	By Transfer from Reserve		NIL
To contribution and fees		NIL	By Scholarship		
To months written off		NIL	By Deficit carried over to Balance Sheet		118925
(a) Bad debts		NIL			
(b) Loan scholarships		NIL			
(c)Irrecoverable rents		NIL			
(d) Other items		NIL			
To Miscellaneous expense		NIL			
To Administrative Exps	5	6331988			
To amounts transferred to Reserve specific funds		NIL			
To Expenditure on objects of the trust (Specific any from FVRA)		NIL			
(a) Religious		NIL			
(b) Educational		NIL			
(c)Medical Relief		NIL			
(d) Relief of poverty		NIL			
(e) Other charitable objects		NIL			
<b>Total</b>		<b>6645262</b>	<b>Total</b>		<b>6645262</b>

As per our report of even date  
 For Arpan Shah & Associates  
 Chartered Accountants  
 FRN - 125049W

Arpan M. Shah  
 Proprietor  
 Membership No. - 116736  
 Place : Ahmedabad  
 Date : 25/09/2019

For MANIBA COLLAGE OF EDUCATION  
 MANIBA COLLEGE OF EDUCATION (B.ED.)  
  
 Trustee  
 9 November 2019  
 Trustee  
 AUTHO. SIGNATORIES

Place : Ahmedabad  
 Date : 25/09/2019

MANIBA COLLEGE OF EDUCATION B.ED  
SHREE MONARK EDUCATION TRUST  
F. Y. 2018-19

**SCHEDULE 1 OTHER CURRENT LIABILITIES**

Particulars	Amount
Professional Tax Payable	2000
Gosai Renukaben	228200
<b>Total</b>	<b>230200</b>

**SCHEDULE 2 Inter Branch Liability Account**

Particulars	Amount
Shree Monark Education Trust	5792725
<b>Total</b>	<b>5792725</b>

**SCHEDULE 3 CASH & BANK BALANCE**

Particulars	Amount
<b>Cash</b>	
Cash on hand	272
	<b>272</b>
<b>Balance with Bank</b>	
Axis Bank	219
Bank of India Alumini Association	36227
bank OF India (ZAK)	109983
Bank of Baroda	124329
Student Welfare Fund	
	<b>270758</b>
<b>Total</b>	<b>271030</b>

**SCHEDULE 5 Administrative Exps**

Particulars	Amount
Fees Exp	167350
Advertiesment and Publicity Exp	9500
Bank Charge	6385.62
Campus Repair & Maintainance Exps	61250
Computer Exp	15600
Electric Repair & Maintainance	25680
Faculty Devlopment Programme	35260
Guest Hospitality Exps	7120
Legal and Professional Fee	11400
News Papers & Magazines	4120
Postage & Courier Exps	1200
Professional Tax (Employer)	2400
Salary & Allowance	5850000
Staff Walfare Exps	22110
Stationary & Printing	49662
Student Curricular Activities	60230
Telephone Exps	1510
Website Maintainance Exp	1210.72
<b>Total</b>	<b>6331988</b>

MANIBA COLLEGE OF EDUCATION B.ED  
SHREE MONARK EDUCATION TRUST  
F.Y. 2018-19

**SCHEDULE 6 INCOME FROM BANK**

Particulars	Amount
Interest From Axis Bank	22500
<b>Total</b>	<b>22500</b>

ASST. YEAR : 2018-19  
ACCT. YEAR : 2017-18

SCHEDULE 4 FIXED ASSET

DEPRECIATION AND DATE OF ADDITION OF FIXED ASSETS AS PER THE I.T. ACT

SR. No.	Description	RATE OF DEP	W.D.V. as on 01.04.18	ADDITION		SALES During 2018-19	PROFIT (LOSS)	TOTAL Upto 31.03.19	Depreciation For Current Year	W.D.V. As At 31.03.19
				Before 180 Days	After 180 Days					
1	Computer & T.V.	60%	26925	0	0	0	0	26925	10770	16155
2	Furniture & Fittings	10%	126237	0	0	0	0	126237	12623	113614
3	Laboratory Equipment	15%	21105	0	0	0	0	21105	3165	17940
4	Sports Instruments	15%	2838	0	0	0	0	2838	426	2412
5	Books & Charts	100%	109465	99477	88608	0	0	297550	253246	44304
6	Xerox Machine	15%	104140	0	0	0	0	104140	15621	88519
7	Building and Constructions	10%	174224	0	0	0	0	174224	17422	156802
	<b>TOTAL</b>		<b>564934</b>	<b>99477</b>	<b>88608</b>	<b>0</b>	<b>0</b>	<b>753019</b>	<b>313274</b>	<b>439745</b>